



Wayne Local School District

Fiscal Year  
**2026**  
October

Financial  
Forecast  
Report



Prepared By:

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Wayne Local School District

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## Forecast Purpose/Objectives

Ohio Department of Education and Workforce's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

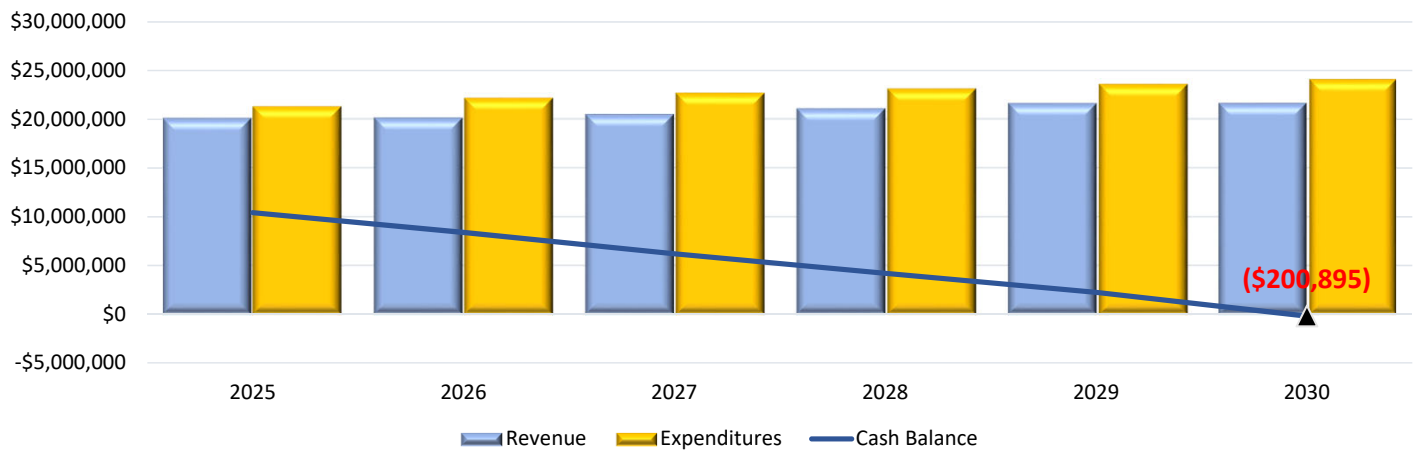
## Forecast Methodology

This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year, and while cash flow monitoring helps to identify unexpected variances, no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

## Forecast Summary

Wayne Local School District

## Projected Revenue, Expenditures, and Cash Balance



## Financial Forecast Summary

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	10,417,513	8,379,148	6,201,621	4,192,761	2,239,038
+ Revenue	20,155,029	20,523,423	21,121,584	21,646,260	21,656,538
- Expenditures	(22,193,395)	(22,700,950)	(23,130,444)	(23,599,983)	(24,096,471)
= Revenue Surplus or Deficit	(2,038,366)	(2,177,527)	(2,008,860)	(1,953,723)	(2,439,933)
Line 7.020 Ending Balance with Renewal/New Levies	8,379,148	6,201,621	4,192,761	2,239,038	(200,895)

## Financial Summary Notes

Expenditure growth is projected to outpace revenue change. By the end of 2030, the cash balance is projected to decline by a total of \$10,618,408 compared to 2025. For fiscal year 2030, expenditures are currently projected to exceed revenue, resulting in a revenue shortfall the final year of the forecast period.

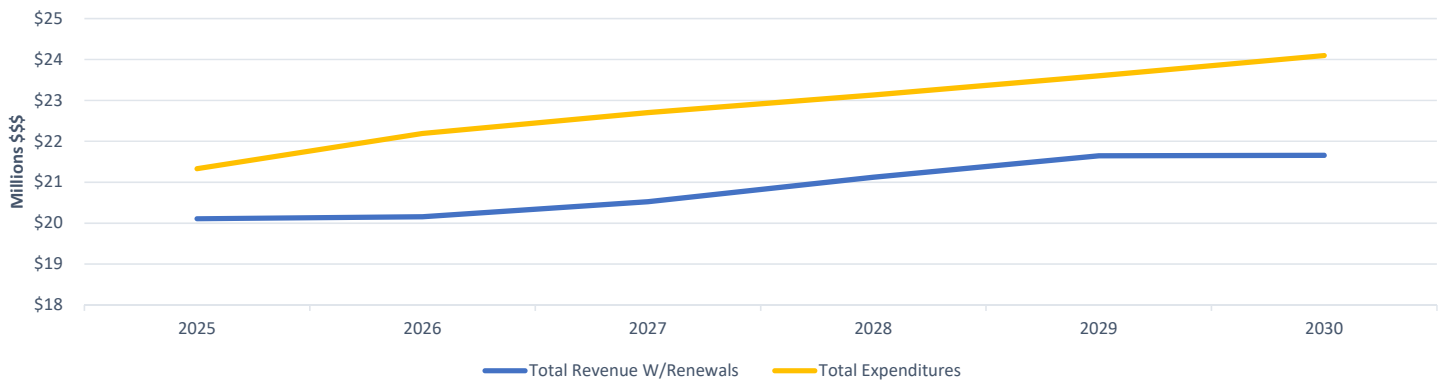
For revenue, projected change is expected to be less than the historical average. Over the past five years, revenue increased by 7.79% (\$1,026,938 annually). However, it is projected to increase by 1.50% (\$310,105 annually) through fiscal year 2030. Public Utility, is expected to be \$691,002 less per year compared to history, due to a pipeline in the district challenging its property value. The value was ultimately reduced by 12%. The PUPP revenue is the biggest driver of trend change on the revenue side.

For expenditures, projected change is expected to be at a slower pace than the historical trend. Expenditures increased by 9.04% (\$1,285,296 annually) during the past 5-year period, and are projected to increase by 2.47% (\$553,450 annually) through 2030. The forecast line with the most change on the expense side, Salaries, is anticipated to be \$420,921 less per year in the projected period compared to historical averages.

## Forecast Analysis

Wayne Local School District

### Revenue Compared to Expenditures

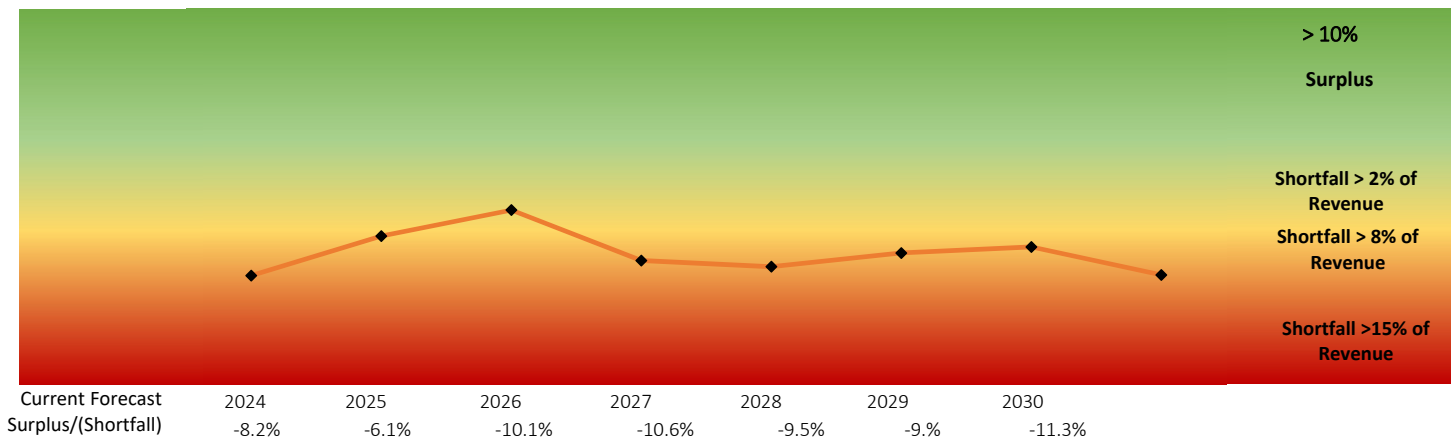


From 2026 to 2030, total revenues are projected to change by 1.50%

Expenditure change is expected to outpace revenue change.

From 2026 to 2030, total expenses are projected to change by 2.47%

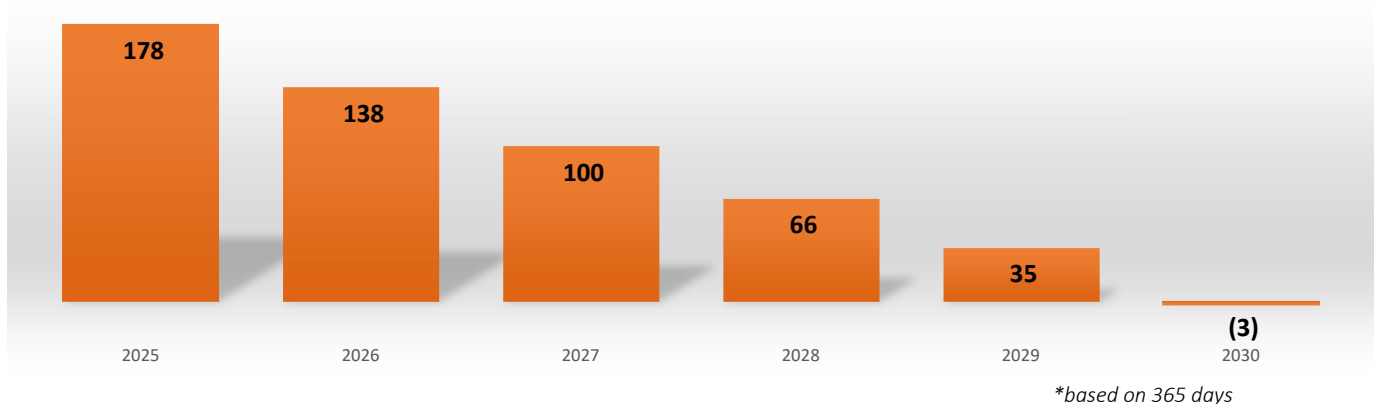
### Revenue Surplus/(Shortfall) as a Percentage of Revenue



The district is trending toward revenue shortfall with the expenditures growing faster than revenue.  
 A revenue increase of 9.03% is needed to balance the budget in fiscal year , or a \$2,439,933 reduction in expenditures.

- The largest contributor to the projected revenue trend is the change in Public Utility.
- The expenditure most impacting the changing trend is Salaries.

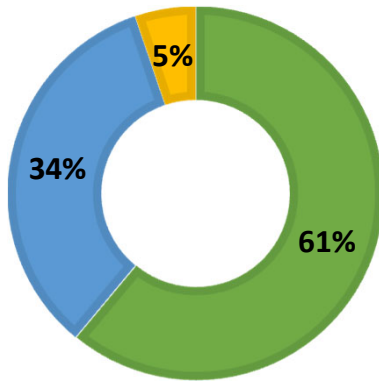
### Days Cash on Hand at Fiscal Year-end



## Revenue Overview

Wayne Local School District

### Revenue Sources



#### Local Taxes

Real Estate Tax	53.17%
Public Utility Tax	7.84%
Income Tax	0.00%

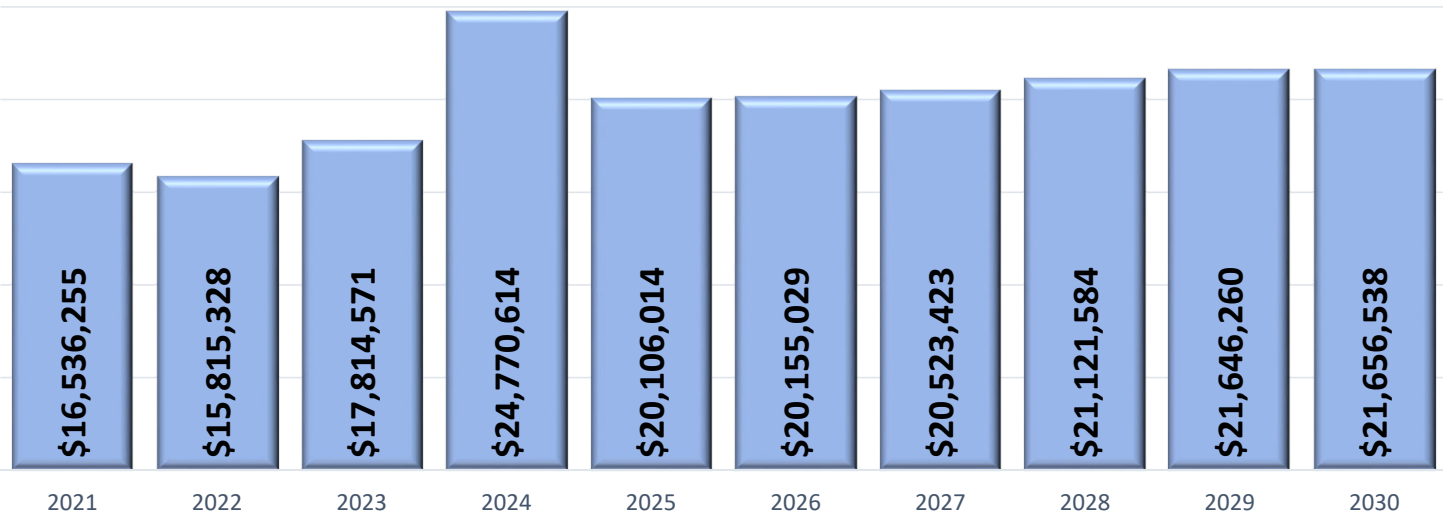
#### State Sources

State Funding	25.35%
Restricted Aid	0.73%
State Share of Local Tax	7.70%

#### All Other Revenue

Other Revenue	5.11%
Other Sources	0.10%

### Annual Revenue Actual + Projected



### Historic Revenue Change versus Projected Revenue Change

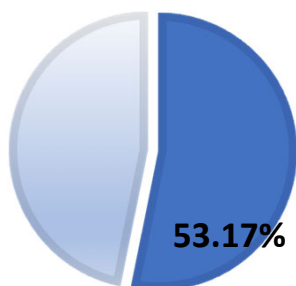
	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Over the past five years, revenue increased by 7.79% (\$1,026,938 annually). However, it is projected to increase by 1.50% (\$310,105 annually) through fiscal year 2030. Notably, Public Utility, is expected to be \$691,002 less per year compared to history, and is the biggest driver of trend change on the revenue side.
Real Estate	\$308,146	\$392,090	\$83,945	
Public Utility	\$500,839	(\$190,163)	(\$691,002)	
Income Tax	\$0	\$0	\$0	
State Funding	\$226,558	\$69,510	(\$157,048)	
State Share of Local Property Taxes	\$72,031	\$61,703	(\$10,328)	
All Othr Op Rev	(\$104,864)	(\$2,807)	\$102,056	
Other Sources	\$24,229	(\$20,229)	(\$44,457)	
Total Average Annual Change	\$1,026,938 7.79%	\$310,105 1.50%	(\$716,833) -6.29%	

For Comparison:  
Expenditure average annual change is projected to be >

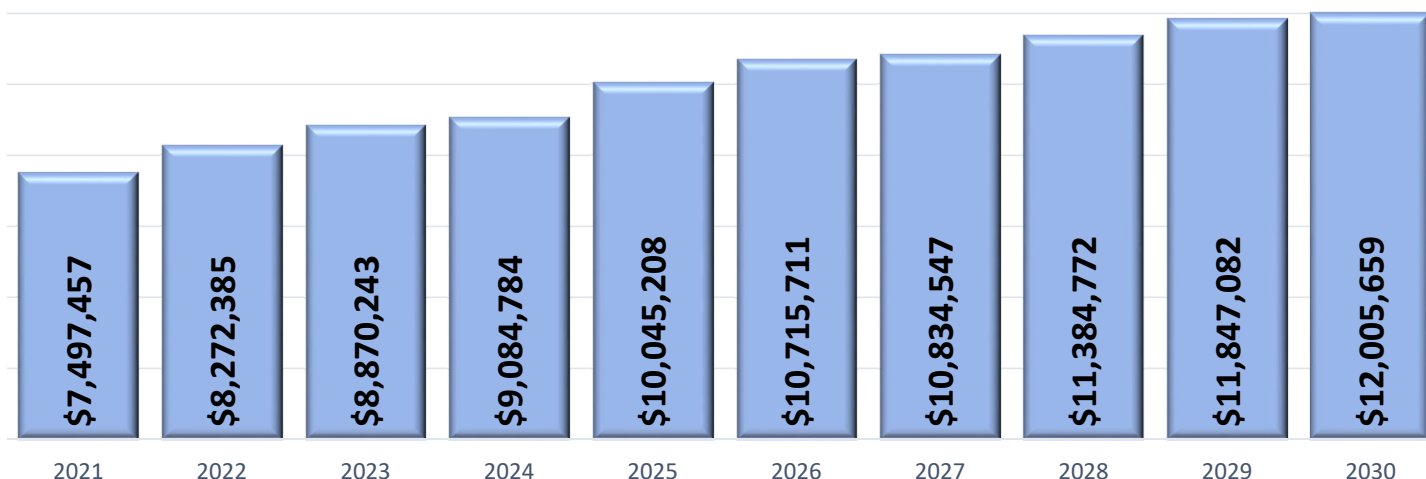
\$553,450 On an annual average basis, expenditures are projected to grow faster than revenue.

## 1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Real estate property tax revenue accounts for 53.17% of total district general fund revenue.



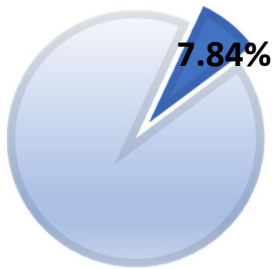
### Key Assumptions & Notes

Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class 2 Rate	Change	
2024	464,024,370	102,349,830	26.80	-	26.80	-	98.5%
2025	470,624,370	6,600,000	26.71	(0.09)	26.71	(0.09)	97.2%
2026	478,224,370	7,600,000	26.61	(0.10)	26.61	(0.10)	98.2%
2027	524,724,370	46,500,000	26.07	(0.55)	26.07	(0.55)	98.2%
2028	533,824,370	9,100,000	25.97	(0.10)	25.97	(0.10)	98.2%
2029	542,924,370	9,100,000	25.87	(0.09)	25.87	(0.09)	98.2%

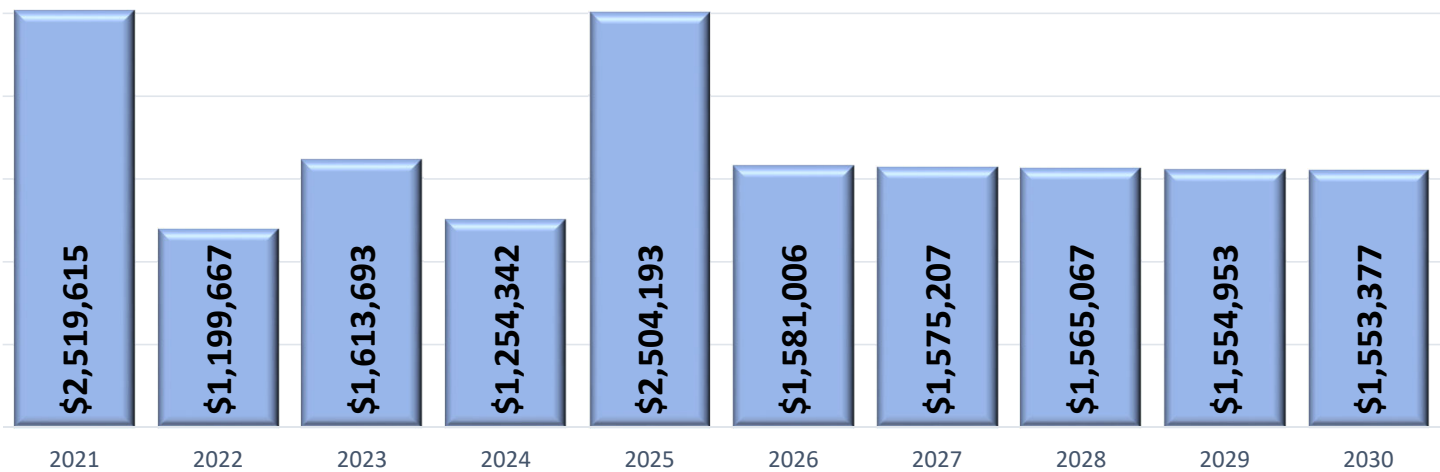
Class I, or residential/agricultural taxes make up approximately 95.03% of the real estate property tax revenue. The Class I tax rate is 26.71 mills in tax year 2025. The projections reflect an average gross collection rate of 98.0% annually through tax year 2029. The revenue changed at an average annual historical rate of 3.74% and is projected to change at an average annual rate of 3.65% through fiscal year 2030.

## 1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Public Utility Personal Property tax revenue accounts for 7.84% of total district general fund revenue.



### Key Assumptions & Notes

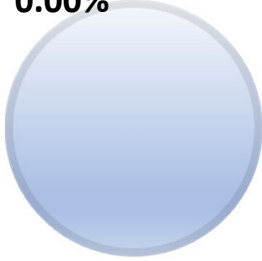
Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2024	37,982,940	(1,620,800)	41.90	(2.20)	99.7%
2025	37,982,940	-	41.81	(0.09)	99.2%
2026	38,032,940	50,000	41.71	(0.10)	99.2%
2027	38,082,940	50,000	41.17	(0.55)	99.2%
2028	38,132,940	50,000	41.07	(0.10)	99.2%
2029	38,182,940	50,000	40.97	(0.09)	99.2%

The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. The property is taxed at the full voted tax rate which in tax year 2025 is 41.81 mills. The forecast is modeling an average gross collection rate of 99.24%. The revenue changed historically at an average annual dollar amount of \$500,839 and is projected to change at an average annual dollar amount of -\$190,163 through fiscal year 2030.

### 1.030 - School District Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

0.00%



The district does not have a School District Income Tax levy.

\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	2022	2023	2024	2025	2026	2027	2028	2029	2030

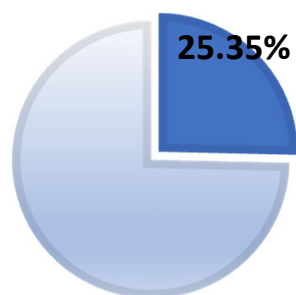
#### Key Assumptions & Notes

The district does not have an income tax levy.

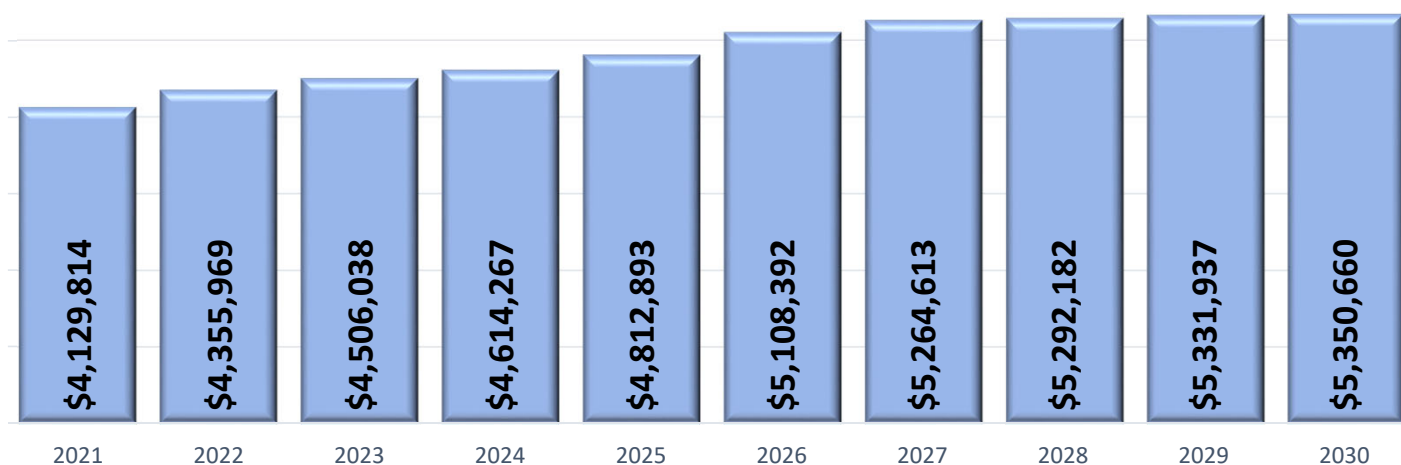


## 1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.



Unrestricted State Aid revenue accounts for 25.35% of total district general fund revenue.



### Key Assumptions & Notes

Beginning in fiscal year 2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates the four components identified as necessary to the education process. The Base Cost is currently calculated for two years using a statewide average from historical actual data.

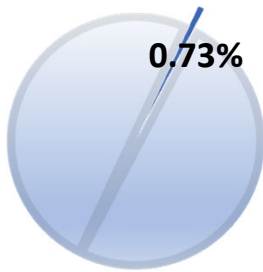
For Wayne Local School District, the calculated Base Cost total is \$11,748,814 in 2026.

The State's Share of the calculated Base Cost total is \$1,446,509, or \$1,029 per pupil.

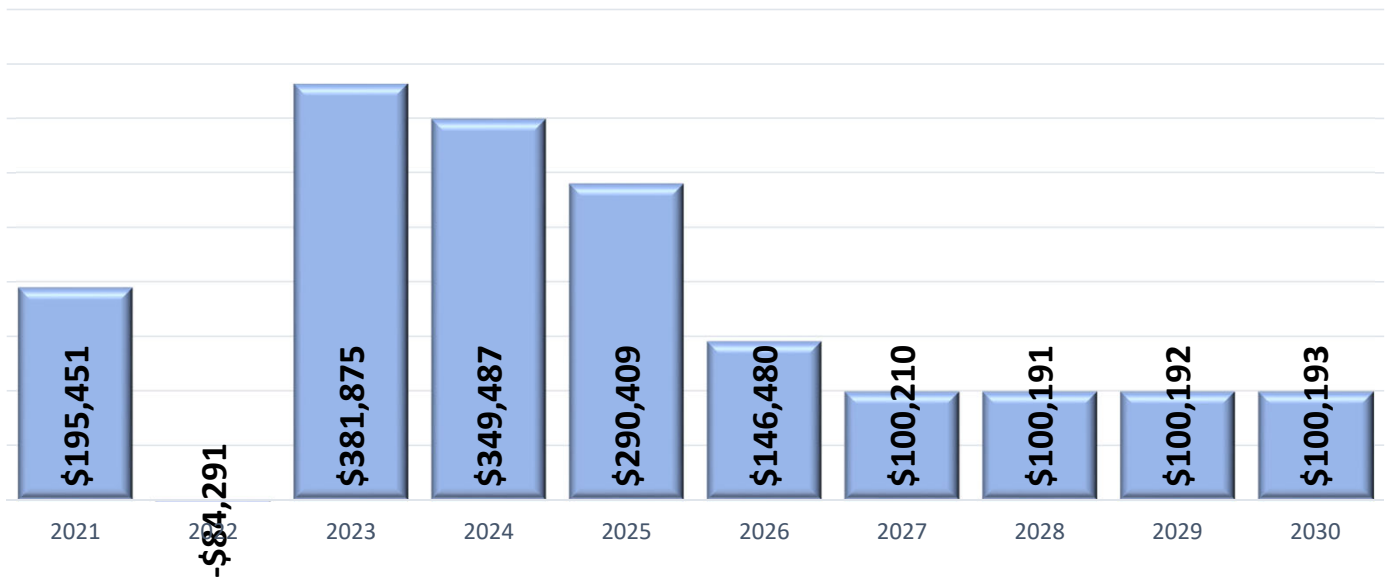
The state's 26-27 Biennium Budget continued the FY20 and FY21 guarantees which funds the district \$4,088,000 each year. Additionally, a performance bonus was added for the 26 and 27 fiscal years.

## 1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.



Restricted State Aid revenue accounts for 0.73% of total district general fund revenue.

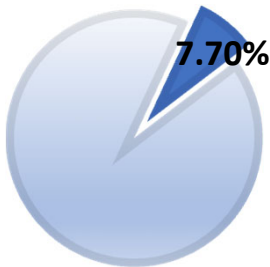


### Key Assumptions & Notes

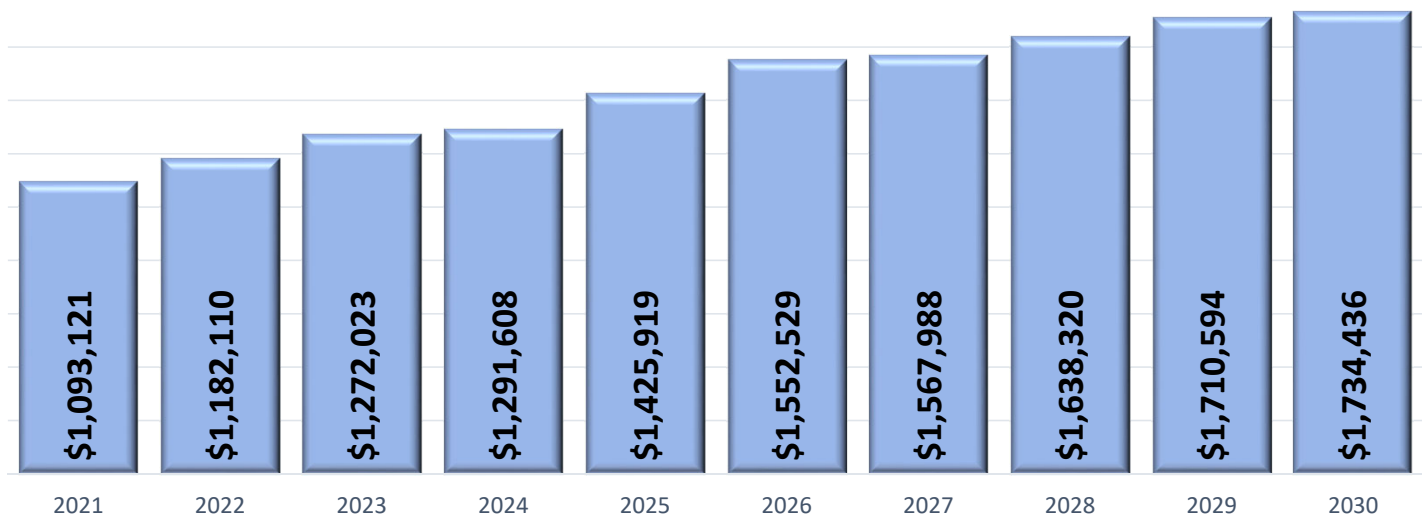
Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by \$124,900 and is projected to change annually on average by -\$38,043. Restricted funds represent 0.73% of the district's total revenue. Restricted funds include Student Wellness and Success funds, Disadvantaged Pupil Impact Aid, gifted identification, and English as a Second Language funding. The state share percentage applies to this funding source, reducing the revenue.

## 1.050 - State Share of Local Property Taxes

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



State Share of Local Property tax revenue accounts for 7.70% of total district general fund revenue.

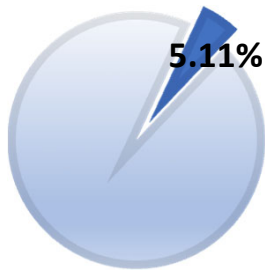


### Key Assumptions & Notes

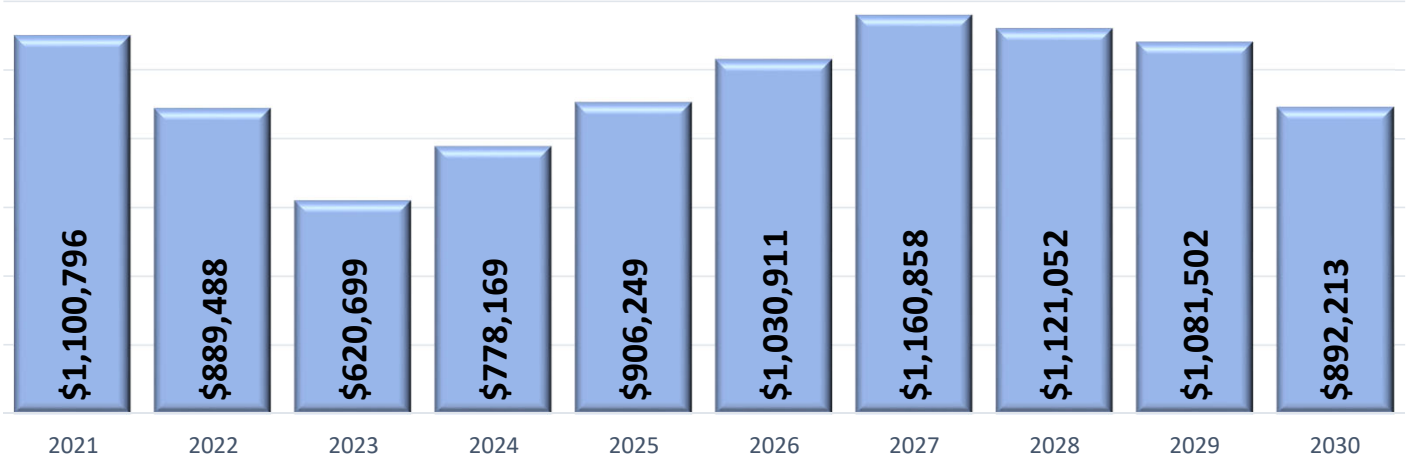
State Share of Local Property Taxes primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions to their tax bill. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In fiscal year 2026, approximately 11.8% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 1.1% will be reimbursed in the form of qualifying homestead exemption credits.

## 1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.



All Other Revenue accounts for 5.11% of total district general fund revenue.

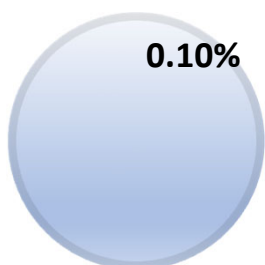


### Key Assumptions & Notes

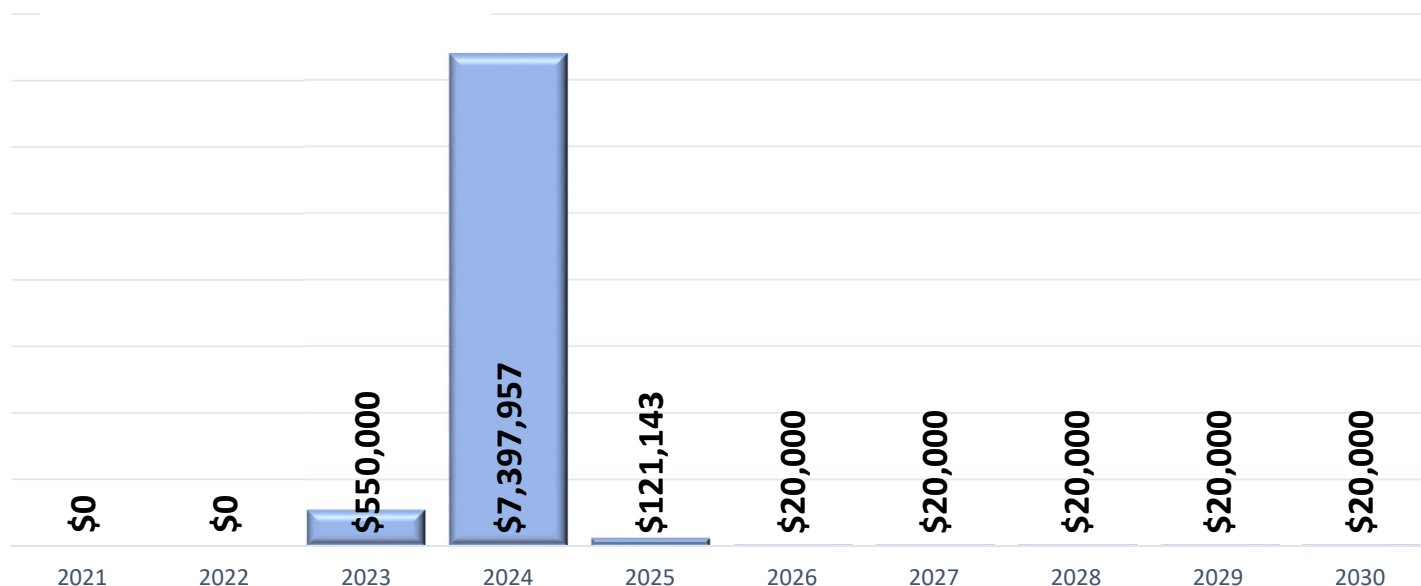
Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, student fees, and miscellaneous revenue. The historical average annual change was -\$104,864. The projected average annual change is -\$2,807 through fiscal year 2030. The reductions in this category are primarily due to reduced interest earnings, due to a declining cash balance.

## 2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.



Other Sources of revenue accounts for 0.10% of total district general fund revenue.



### Key Assumptions & Notes

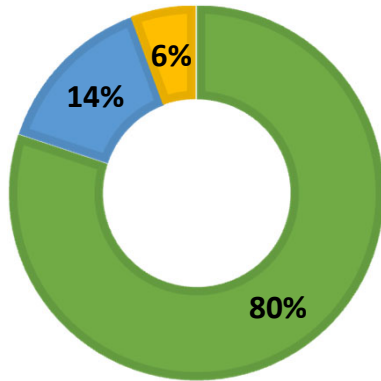
	FORECASTED					
	2025	2026	2027	2028	2029	2030
Transfers In	-	-	-	-	-	-
Advances In	-	-	-	-	-	-
All Other Financing Sources	121,143	20,000	20,000	20,000	20,000	20,000

Other sources includes revenue that is generally classified as non-operating. Return advances-in are the most common revenue source. In 2025 the district receipted \$0 as advances-in and is projecting advances of \$0 in fiscal year 2026. The district also receives other financing sources such as refund of prior year expenditures in this category. This source of revenue is unpredictable. The district is projecting that all other financing sources will be \$20,000 in 2026 and average \$20,000 annually through 2030.

## Expenditure Overview

Wayne Local School District

### Expenditure Categories



#### Personnel Costs

Salaries	56.13%
Benefits	23.95%

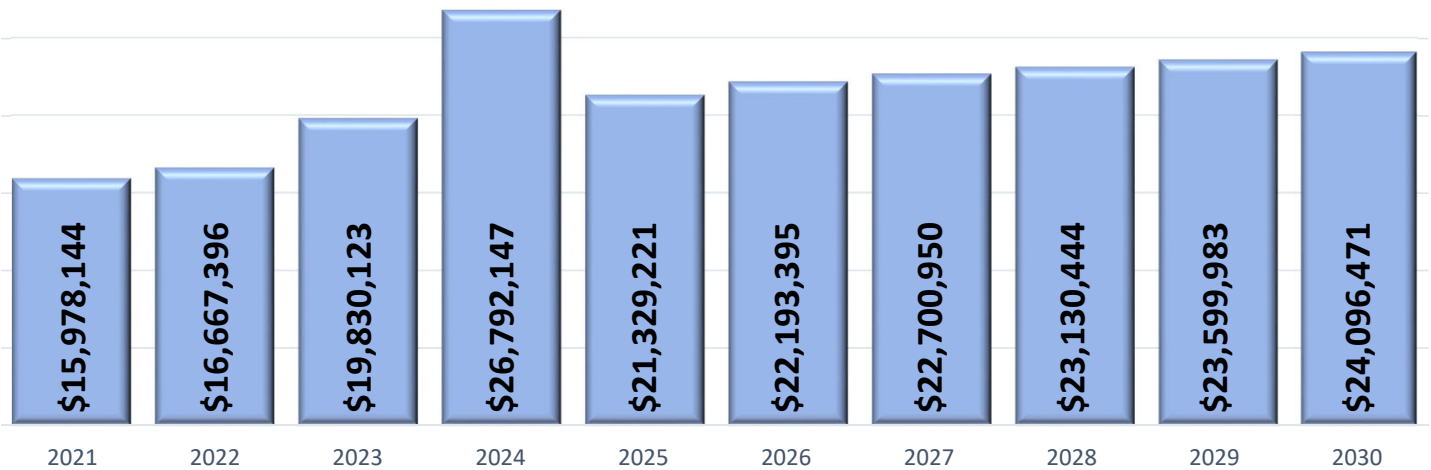
#### Purchased Services

14.32%

#### All Other Expenditures

Supplies, Capital, Debt, Other Obj	5.38%
Other Uses	0.23%

### Annual Expenditures Actual + Projected

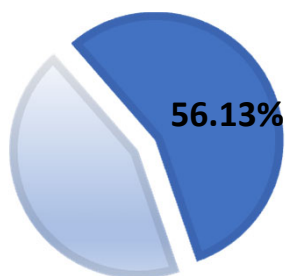


### Historic Expenditures Change versus Projected Expenditures Change

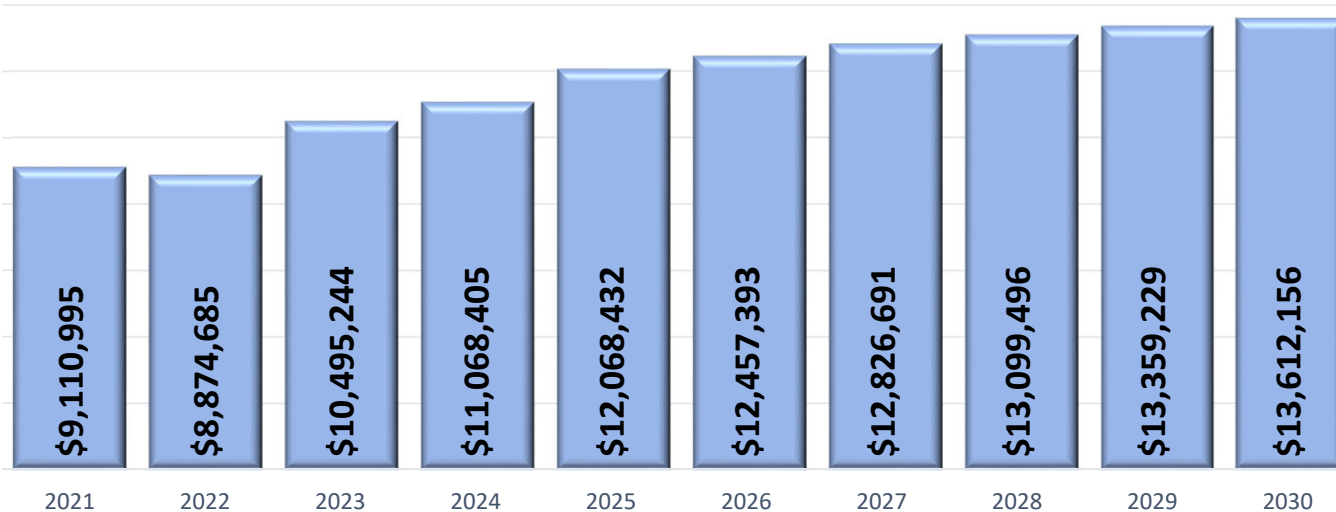
	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Expenditures increased by 9.04% (\$1,285,296 annually) during the past 5-year period, and are projected to increase by 2.47% (\$553,450 annually) through 2030. The forecast line with the most change on the expense side, Salaries, is anticipated to be \$420,921 less per year in the projected period compared to historical averages.
Salaries	\$729,666	\$308,745	(\$420,921)	
Benefits	\$306,378	\$190,886	(\$115,492)	
Purchased Services	\$216,494	\$74,121	(\$142,373)	
Supplies & Materials	\$57,906	(\$5,481)	(\$63,386)	
Capital Outlay	(\$10,042)	(\$6,173)	\$3,869	
Intergov & Debt	\$0	\$0	(\$0)	
Other Objects	(\$35,107)	\$1,351	\$36,458	
Other Uses	\$20,000	(\$10,000)	(\$30,000)	
Total Average Annual Change	\$1,285,296 9.04%	\$553,450 2.47%	(\$731,846) -6.57%	

### 3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.



Salaries account for 56.13% of the district's total general fund spending.



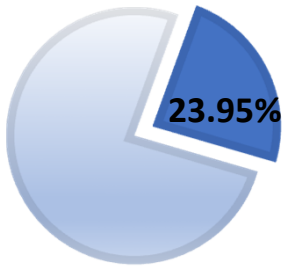
#### Key Assumptions & Notes

Salaries represent 56.13% of total expenditures and increased at a historical average annual rate of 7.67% (or \$729,666). This category of expenditure is projected to grow at an annual average rate of 2.44% (or \$308,745) through fiscal year 2030. The projected average annual rate of change is 5.24% less than the five year historical annual average.

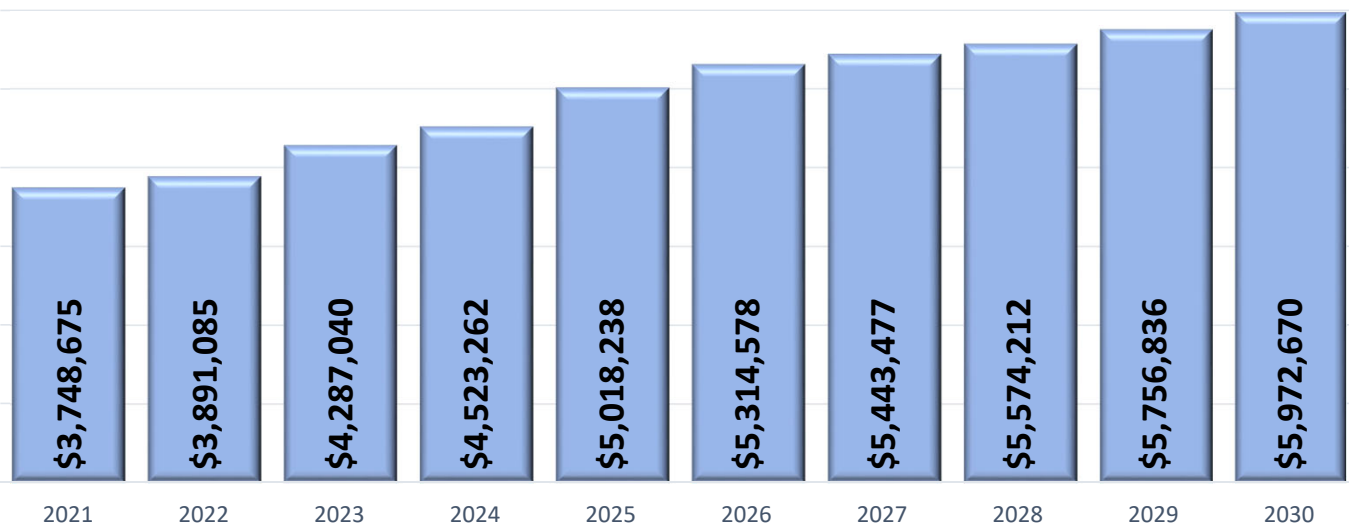
The district has collective bargaining agreements with the teachers unions and the non-certificated staff union through FY27.

### 3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.



Benefits account for 23.95% of the district's total general fund spending.



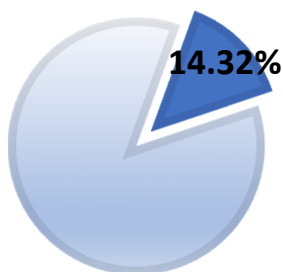
#### Key Assumptions & Notes

Benefits represent 23.95% of total expenditures and increased at a historical average annual rate of 7.59%. This category of expenditure is projected to grow at an annual average rate of 3.55% through fiscal year 2030. The projected average annual rate of change is 4.04% less than the five year historical annual average.

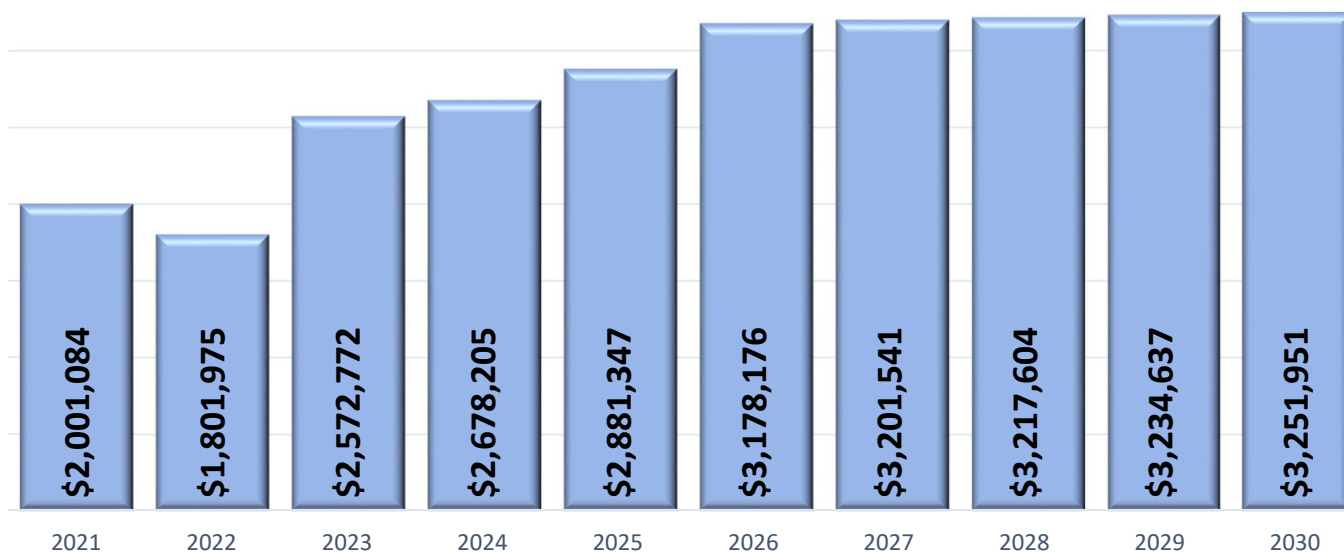


### 3.030 - Purchased Services

Amounts paid for services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utility costs and other services which the school district may purchase.



Purchased Services account for 14.32% of the district's total general fund spending.

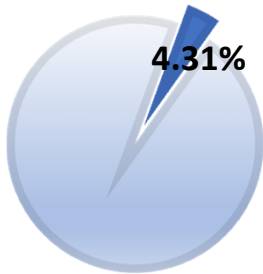


#### Key Assumptions & Notes

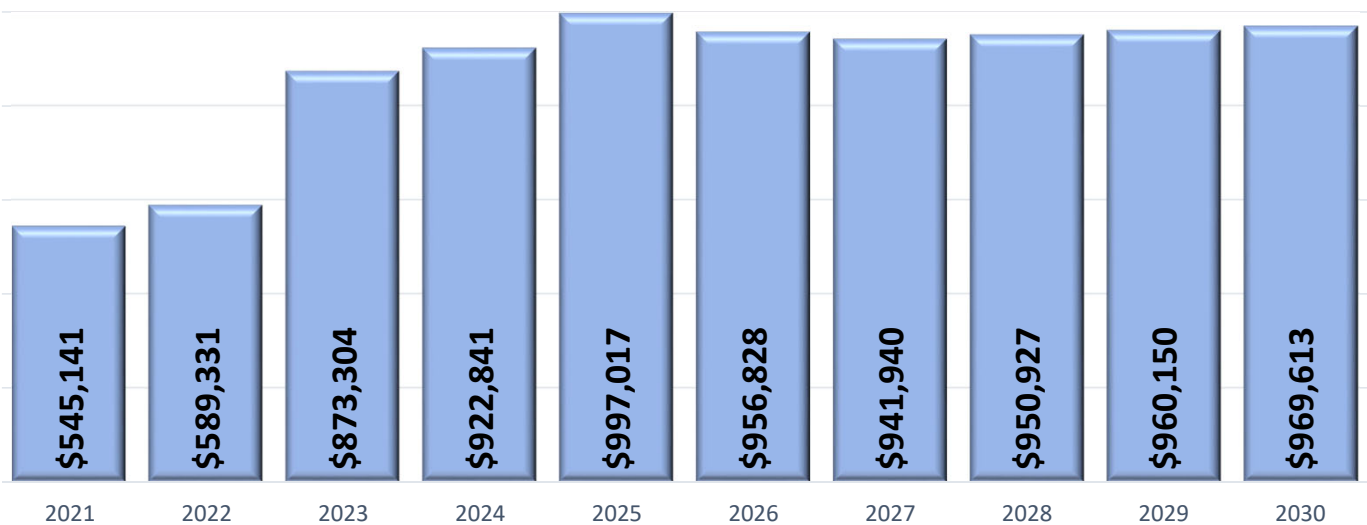
Purchased Services represent 14.32% of total expenditures and increased at a historical average annual rate of 11.15%. This category of expenditure is projected to grow at an annual average rate of 2.52% through fiscal year 2030. Purchased services include staff paid through the Warren County ESC and increased in fy26 due to the need for additional support based on student enrollment.

### 3.040 - Supplies & Materials

Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies and Materials account for 4.31% of the district's total general fund spending.

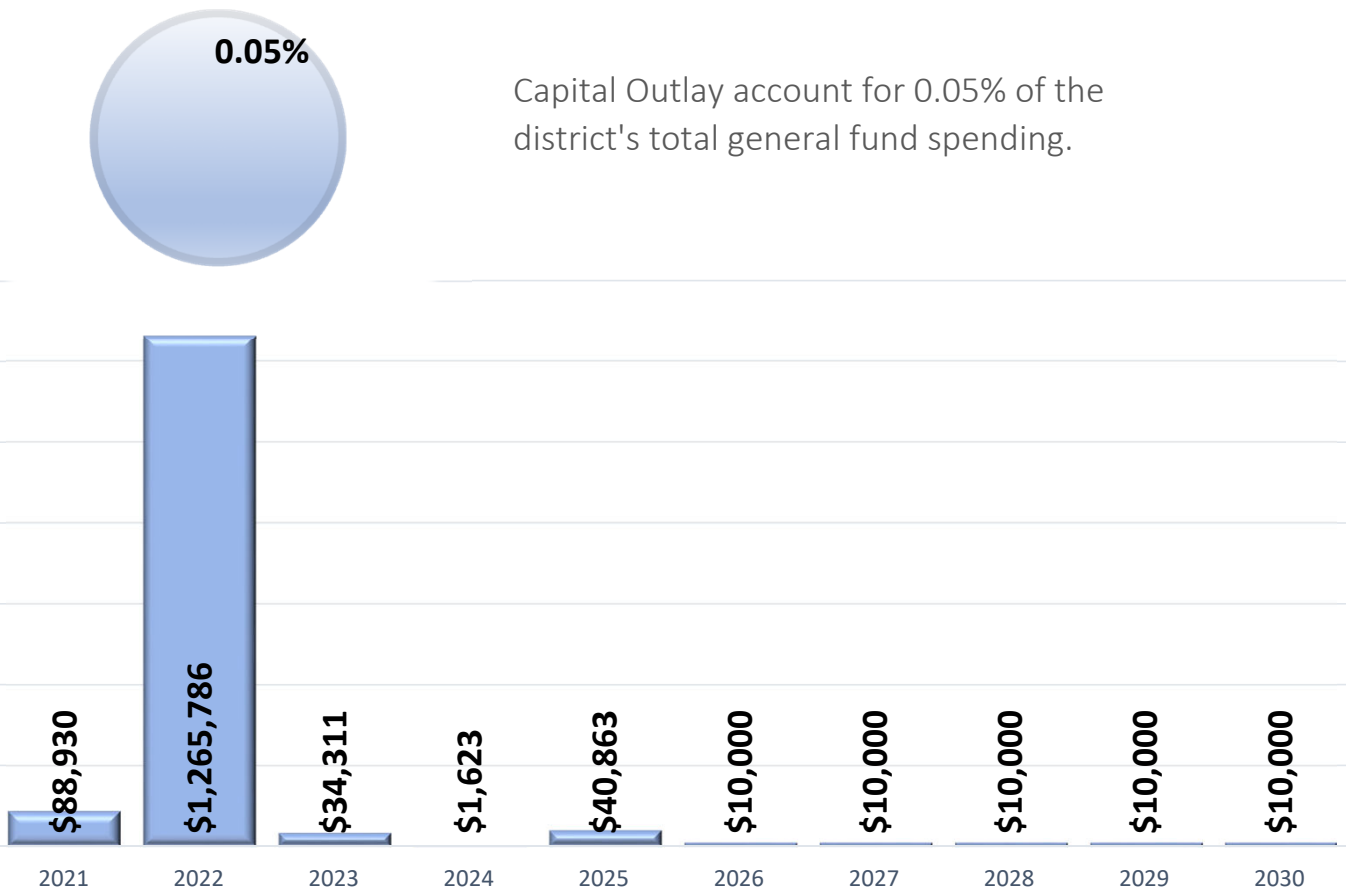


#### Key Assumptions & Notes

Supplies & Materials represent 4.31% of total expenditures and increased at a historical average annual rate of 9.41%. This category of expenditure is projected to decrease at an annual average rate of 0.54% through fiscal year 2030. The projected average annual rate of change is 9.95% less than the five year historical annual average.

3.050 - Capital Outlay

This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.

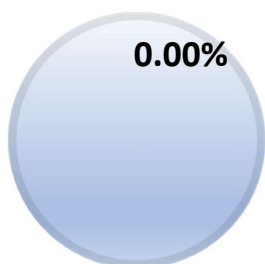


Key Assumptions & Notes

Capital Outlay represent 0.05% of total expenditures and decreased at a historical average annual amount of \$10,042. This category of expenditure is projected to decrease at an annual average rate of \$6,173 through 2030. The projected average annual change is less than the five year historical annual average. Most of the district capital expenditures are paid from the district's Permanent Improvement fund.

### 3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.



Intergovernmental and Debt account for 0.00% of the district's total general fund spending.

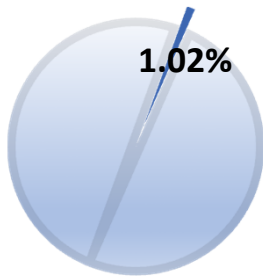
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	2022	2023	2024	2025	2026	2027	2028	2029	2030

## Key Assumptions & Notes

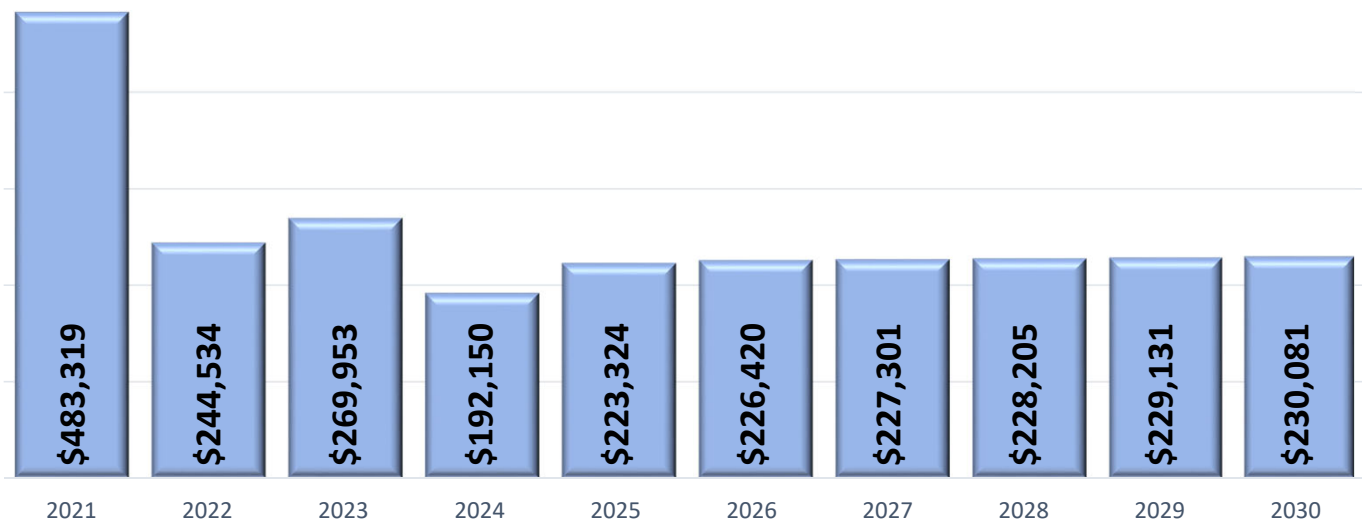
The Intergovernmental/Debt expenditure category details general fund debt issued by the District. The District has no debt paid through the general fund.

### 4.300 - Other Objects

Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects account for 1.02% of the district's total general fund spending.

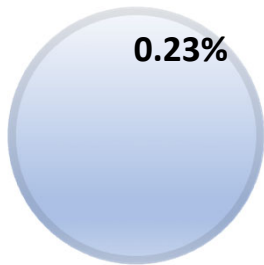


#### Key Assumptions & Notes

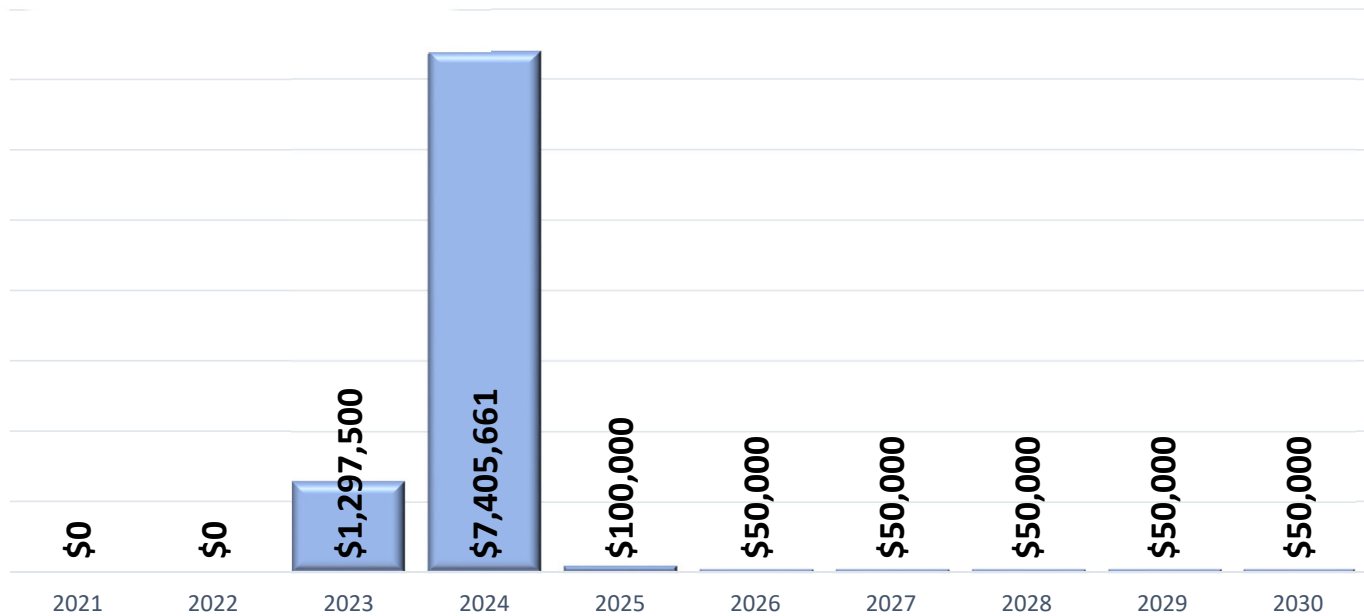
Other Objects represent 1.02% of total expenditures and decreased at a historical average annual rate of -6.09%. This category of expenditure is projected to grow at an annual average rate of 0.60% through fiscal year 2030. The projected average annual rate of change is 6.69% more than the five year historical annual average. The largest expense from this category is county auditor fees for the disbursement of tax revenue.

## 5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



Other Uses account for 0.23% of the district's total general fund spending.



### Key Assumptions & Notes

	FORECASTED					
	2025	2026	2027	2028	2029	2030
Transfers Out	100,000	50,000	50,000	50,000	50,000	50,000
Advances Out	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-

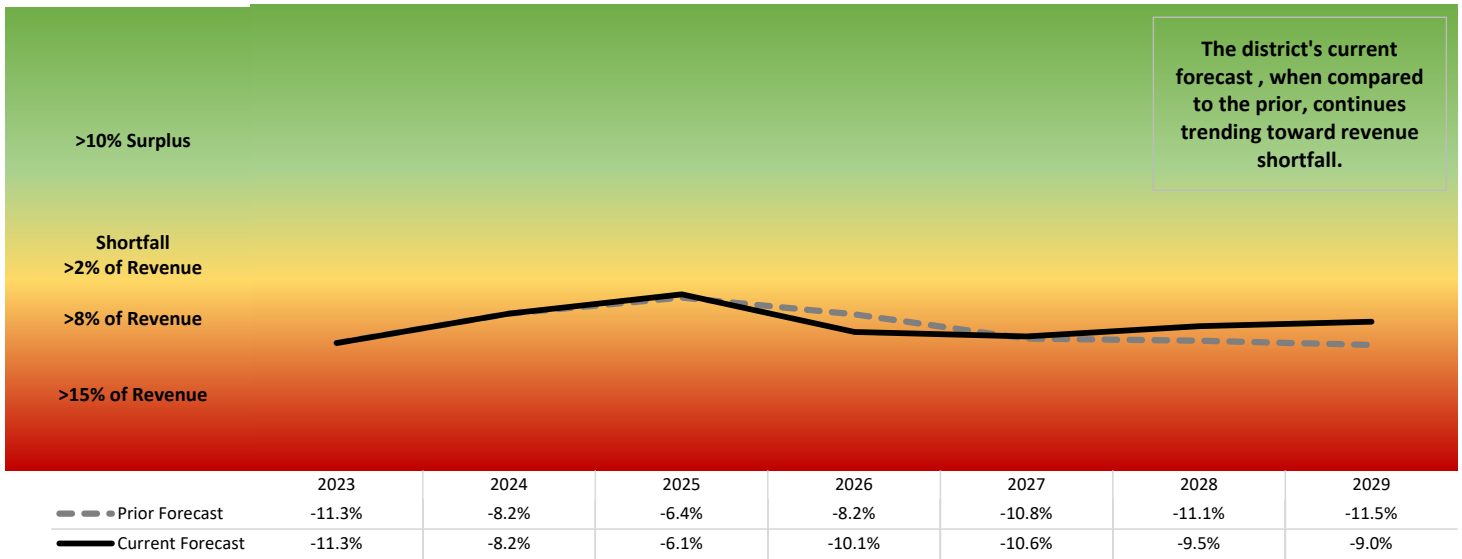
Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In 2025 the district had no advances-out and has no advances-out forecasted through fiscal year 2030. The district can also move general funds permanently to other funds, and as the schedule above presents, the district has transfers forecasted through fiscal year 2030. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above. The large revenue in FY24 was due to inter-fund transfers to consolidate accounts and was offset by expenditures for approximately the same amount. In FY25 the District transferred \$100,000 to a separate fund for the payment of staff.



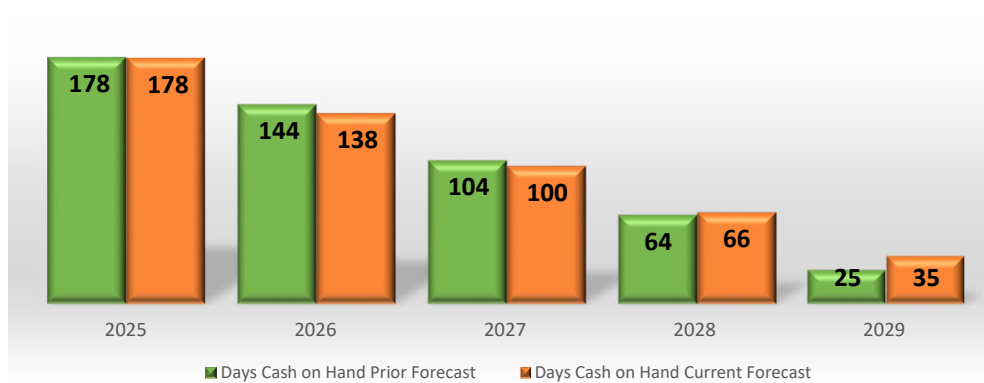
**Wayne Local School District**  
Financial Forecast  
October Fiscal Year 2026

Fiscal Year:	Actual	FORECASTED				
	2025	2026	2027	2028	2029	2030
<b>Revenue:</b>						
1.010 - General Property Tax (Real Estate)	10,045,208	10,715,711	10,834,547	11,384,772	11,847,082	12,005,659
1.020 - Public Utility Personal Property	2,504,193	1,581,006	1,575,207	1,565,067	1,554,953	1,553,377
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	4,812,893	5,108,392	5,264,613	5,292,182	5,331,937	5,350,660
1.040 - Restricted Grants-in-Aid	290,409	146,480	100,210	100,191	100,192	100,193
1.050 - State Share-Local Property Taxes	1,425,919	1,552,529	1,567,988	1,638,320	1,710,594	1,734,436
1.060 - All Other Operating Revenues	906,249	1,030,911	1,160,858	1,121,052	1,081,502	892,213
<b>1.070 - Total Revenue</b>	<b>19,984,871</b>	<b>20,135,029</b>	<b>20,503,423</b>	<b>21,101,584</b>	<b>21,626,260</b>	<b>21,636,538</b>
<b>Other Financing Sources:</b>						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-
2.060 - All Other Financing Sources	121,143	20,000	20,000	20,000	20,000	20,000
<b>2.070 - Total Other Financing Sources</b>	<b>121,143</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>
<b>2.080 - Total Rev &amp; Other Sources</b>	<b>20,106,014</b>	<b>20,155,029</b>	<b>20,523,423</b>	<b>21,121,584</b>	<b>21,646,260</b>	<b>21,656,538</b>
<b>Expenditures:</b>						
3.010 - Personnel Services	12,068,432	12,457,393	12,826,691	13,099,496	13,359,229	13,612,156
3.020 - Employee Benefits	5,018,238	5,314,578	5,443,477	5,574,212	5,756,836	5,972,670
3.030 - Purchased Services	2,881,347	3,178,176	3,201,541	3,217,604	3,234,637	3,251,951
3.040 - Supplies and Materials	997,017	956,828	941,940	950,927	960,150	969,613
3.050 - Capital Outlay	40,863	10,000	10,000	10,000	10,000	10,000
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	223,324	226,420	227,301	228,205	229,131	230,081
<b>4.500 - Total Expenditures</b>	<b>21,229,221</b>	<b>22,143,395</b>	<b>22,650,950</b>	<b>23,080,444</b>	<b>23,549,983</b>	<b>24,046,471</b>
<b>Other Financing Uses</b>						
5.010 - Operating Transfers-Out	100,000	50,000	50,000	50,000	50,000	50,000
5.020 - Advances-Out	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-
<b>5.040 - Total Other Financing Uses</b>	<b>100,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
<b>5.050 - Total Exp and Other Financing Uses</b>	<b>21,329,221</b>	<b>22,193,395</b>	<b>22,700,950</b>	<b>23,130,444</b>	<b>23,599,983</b>	<b>24,096,471</b>
<b>6.010 - Excess of Rev Over/(Under) Exp</b>	<b>(1,223,207)</b>	<b>(2,038,366)</b>	<b>(2,177,527)</b>	<b>(2,008,860)</b>	<b>(1,953,723)</b>	<b>(2,439,933)</b>
<b>7.010 - Cash Balance July 1 (No Levies)</b>	<b>11,640,721</b>	<b>10,417,513</b>	<b>8,379,148</b>	<b>6,201,621</b>	<b>4,192,761</b>	<b>2,239,038</b>
<b>7.020 - Cash Balance June 30 (No Levies)</b>	<b>10,417,513</b>	<b>8,379,148</b>	<b>6,201,621</b>	<b>4,192,761</b>	<b>2,239,038</b>	<b>(200,895)</b>
		Reservations				
8.010 - Estimated Encumbrances June 30	50,000	50,000	50,000	50,000	50,000	50,000
9.080 - Reservations Subtotal	3,466,385	3,657,475	3,736,746	3,805,717	3,882,302	3,963,291
<b>10.010 - Fund Bal June 30 for Cert of App</b>	<b>6,901,128</b>	<b>4,671,673</b>	<b>2,414,875</b>	<b>337,044</b>	<b>(1,693,264)</b>	<b>(4,214,186)</b>
<b>Rev from Replacement/Renewal Levies</b>						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
<b>12.010 - Fund Bal June 30 for Cert of Obligations</b>	<b>6,901,128</b>	<b>4,671,673</b>	<b>2,414,875</b>	<b>337,044</b>	<b>(1,693,264)</b>	<b>(4,214,186)</b>
<b>Revenue from New Levies</b>						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>6,901,128</b>	<b>4,671,673</b>	<b>2,414,875</b>	<b>337,044</b>	<b>(1,693,264)</b>	<b>(4,214,186)</b>

## Revenue Surplus/(Shortfall) - Current Compared to Prior Forecast



## Days Cash on Hand - Current Compared to Prior Forecast



Days cash on hand is forecasted to decline, and is similar to the prior forecast trend.

\*based on 365 days

## Revenue and Expenditure Variances - Current Compared to Prior Forecast

Revenue Variance		
Cumulative Favorable Revenue Variance	0.02%	\$18,682
Largest Revenue Variances		
1.01 Real Estate	-1.27%	(\$1,314,926)
1.035, 1.040 State	0.93%	\$968,033
1.060 All Other 2.xx Other Sources	0.60%	\$618,585
All Other Revenue Categories	-0.24%	(\$253,010)

The current revenue forecast is up by 0.02% compared to the prior forecast.

NET cumulative forecast impact for the forecast period 2025 - 2029 of Revenue and Expense variances is 0.54% (or \$612,183).

The current forecast for expenditures is down by 0.52% compared to the prior forecast.

Expenditure Variance		
Cumulative Favorable Expenditure Variance	-0.52%	(\$593,500)
Largest Expenditure Variances		
3.01 Salaries	-0.95%	(\$1,073,397)
3.03 Purchased Serv.	0.40%	\$450,672
3.02 Benefits	-0.23%	(\$257,488)
All Other Expenditure Categories	0.25%	\$286,713